

## 32. MATERIAL PARTLY-OWNED SUBSIDIARIES (CONTINUED)

## Summarised statements of financial position as at 31 December

| _   |    |    |     |     |
|-----|----|----|-----|-----|
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|     |    |    |     |     |

| attributable to:   1,314   993   797     non-controlling interests   162   170   149     New CF&I   Secure of parent on controlling interests   162   170   2018   2017     Property, plant and equipment   \$ 205   \$ 173   \$ 167   167   162   199   155   167   162   199   155   162   199   155   163   124  | US\$ million                     | 2019   | 2018   | 2017     |
|---|----------------------------------|--------|--------|----------|
| Current issesters   1,082   888   500     Total assesters   1,061   1,802   1,648     Deferred income tax liabilities   82   71   72     Non-current liabilities   327   645   699     Total liabilities   485   639   702     Authorities   485   639   702     Total liabilities   485   639   702     Authorities   1,084   93   797     non-controlling interests   201   2018   2017     Property, plant and equipment   202   213   2017     Other non-current assets   1,038   982   921     Durrent assets   1,038   982   921   155     Total assets   1,95   1,334   1,243   1,243     Deferred income tax liabilities   16   | Property, plant and equipment    | \$ 870 | \$ 831 | \$ 1,047 |
| Total assets   1,961   1,862   1,648     Deferred income tax liabilities   82   71   72     Non-current liabilities   76   23   31     Current liabilities   327   54-5   599     Total liabilities   485   639   702     Total equity   1,476   1,163   946     attributable tox   485   639   797     non controlling interests   1,314   993   797     non controlling interests   162   170   149     New CF&I   2019   2018   2017     Property, plant and equipment   2019   2018   2017     Property, plant and equipment   \$205   \$1.73   \$1.67     Other non current assets   1,038   992   921     Total requity   1,047   1,03   986     Total seates   1,6   12   12     Non-current liabilities   1,6   12   12     Non-current liabilities   1,6   12   12 </td <td>Other non-current assets</td> <td>9</td> <td>113</td> <td>11</td>  | Other non-current assets         | 9      | 113    | 11       |
| Deferred income tax isibilities   | Current assets                   | 1,082  | 858    | 590      |
| Non-current Rebilities   78   22   31     Current Riabilities   327   548   569     Total Reputity   1,476   1,163   946     attributable to:   993   767   769     equity hobders of parent   1,314   993   767     non-controlling interests   162   170   149     New CF&I   2019   2018   2017     Poperty plant and equipment   \$203   \$173   \$167     Other non-current assets   1,038   982   921     Current assets   1,038   982   921     Deferred income tax liabilities   1,395   1,354   1,243     Non-current fabilities   1,395   1,354   1,243     Non-current fabilities   1,24   20   20     Non-current fabilities   1,24   32   12     Non-current fabilities   1,24   32   12     Total acquity   1,00   986     Current fabilities   1,00   98 <th< td=""><td>Total assets</td><td>1,961</td><td>1,802</td><td>1,648</td></th<>  | Total assets                     | 1,961  | 1,802  | 1,648    |
| Current liabilities   327   548   599     Total acquity   1,476   1,163   946     Intributable to:   1,314   993   797     non-controlling interests   162   170   149     New CF&I   US\$ million   2019   2018   2017     Property, plant and equipment   \$ 205   \$ 173   \$ 167     Other non-current assets   1,038   982   921     Other non-current assets   1,038   982   921     Current assets   1,935   1,354   1,243     Deferred income tax liabilities   1,68   1,25   1,24     Non-current liabilities   1,88   8,1   8,8     Non-current liabilities   1,94   2,31   1,6     Total equity   1,04   2,03   96     Total equity   1,04   2,03   96     Total equity holders of parent   942   927   887     non-controlling interests   945   927   87     Se million  | Deferred income tax liabilities  | 82     | 71     | 72       |
| Total isabilities   485   639   702     Total equity   1,476   1,163   946     attributable to: equity holders of parent equity equity holders of parent equity equity holders of parent equity holders of parent equity holders of parent equity equit | Non-current liabilities          | 76     | 23     | 31       |
| Total equity   1,476   1,163   946     attributable to:   equity holders of parent   1,314   993   797     non-controlling interests   182   170   149     New CF&I   US\$ million   2019   2018   2017     Property, plant and equipment   \$ 205   \$ 173   \$ 167     Other non-current assets   1,038   982   921     Current assets   1,039   1,034   1,243     Deferred income tax liabilities   16   12   12     Non-current liabilities   18   1   2     Voscurrent liabilities   18   1   2     Total equity   1,047   1,030   986     attributable tot:   204   231   156     Total equity holders of parent   942   927   887     non-controlling interests   105   103   99     Summarised cash flow information     Raspadskaya   US\$ million   2019   2018   2017     Operating activ  |                                  | 327    | 545    | 599      |
| attributable to:   quity holders of prent in one-controlling interests   1,314   993   797     New CF&I   New CF&I     USS million   2019   2018   2017     Property, plant and equipment   \$205   \$173   \$167     Other non-current assets   1,038   982   921     Current assets   1,038   982   921     Current assets   1,525   1,93   1,55     Total assets   1,52   1,99   1,24     Deferred income tax liabilities   1,6   12   1,24     Non-current liabilities   1,6   1   2   1,25     Total assets   1,047   1,030   986   3,25   1,25     Total equity   1,047   1,030   986   3,20   2,27   867   1,04   1,03   986   3,20   99   3,20   99   3,20   99   3,20   99   3,20   9,20   8,20   9,20   8,20   9,20   8,20   9,20   9,20   9,20 <td>Total liabilities</td> <td>485</td> <td>639</td> <td>702</td>   | Total liabilities                | 485    | 639    | 702      |
| equity holders of parent non-controlling interests   1,314 162   993 179   797 149     New CF&I   Controlling interests   2019   2018   2017     US\$ million   2019   2018   2017     Property, plant and equipment   \$ 2015   \$ 173   \$ 167     Other non-current assets   1,038   982   921     Current assets   1,595   1,354   1,243     Deferred income tax liabilities   1,6   12   12     Non-current liabilities   1,6   12   12     Non-current liabilities   1,6   12   12     Non-current liabilities   1,047   1,030   986     Total lepilities   3,48   3,24   2,57     Total lepilities   3,48   3,24   2,57     Total equity   1,047   1,030   986     Statistical lepilities   3,24   2,92   887     non-controlling interests   2,02   2,03   99     Summarised cash flow information   2,03   3,03   4,06   | Total equity                     | 1,476  | 1,163  | 946      |
| New CF&I   Action of the property plant and equipment   2019   2018   2017     Property, plant and equipment   \$ 205   \$ 173   \$ 167     Other non-current assets   1,038   892   921     Current assets   1,038   892   921     Current assets   1,595   1,954   1,52     Total assets   1,995   1,954   1,23     Deferred income tax liabilities   1,6   12   12     Non-current liabilities   1,6   12   12     Non-current liabilities   204   231   156     Total lequity   1,047   1,030   986     attributable to:   204   297   887     non-controlling interests   1,047   1,030   986     attributable to:   205   927   887     non-controlling interests   1,05   1,03   99     Summarised cash flow information     Raspadskaya   2019   2018   2017     Operating activities   1,94  | attributable to:                 |        |        |          |
| New CF&I   2019   2018   2017     Property, plant and equipment   \$ 205   \$ 173   \$ 167     Other non-current assets   1,038   982   921     Current assets   1,52   199   155     Total assets   1,395   1,354   1,243     Deferred income tax liabilities   16   12   12     Non-current liabilities   128   81   89     Current liabilities   204   231   156     Total equity   1,047   1,030   986     attributable to:   90   92   927   887     non-controlling interests   105   103   99     Summarised cash flow information     Raspadskaya     US\$ million   2019   2018   2017     US\$ million   2019   2018   2017     Financing activities   194   (285)   19     Financing activities   194   (285)   19     Financing activities   194   (285)  |                                  | 1,314  | 993    | 797      |
| US million   2019   2018   2017     Property, plant and equipment   \$ 205   \$ 173   \$ 167     Other non-current assets   1,038   992   921     Current assets   152   199   155     Total assets   1,395   1,354   1,243     Deferred income tax liabilities   16   12   12     Non-current liabilities   128   81   89     Current liabilities   204   231   156     Total equity   1,047   1,030   986     attributable to:   2019   2017   887     equity holders of parent non-controlling interests   942   927   887     non-controlling interests   105   103   99     Summarised cash flow information     Raspadskaya     US\$ million   2019   2018   2017     Operating activities   \$ 386   \$ 345   \$ 406     Investing activities   194   (205)   193     Poperating activities <td< td=""><td>non-controlling interests</td><td>162</td><td>170</td><td>149</td></td<>  | non-controlling interests        | 162    | 170    | 149      |
| Property, plant and equipment   \$ 205   \$ 173   \$ 167     Other non-current assets   1,038   992   921     Current assets   152   199   155     Total assets   1,395   1,334   1,243     Deferred income tax liabilities   16   12   12     Non-current liabilities   16   12   12     Vocarrent liabilities   204   231   156     Total equity   1,047   1,030   986     Total equity   1,047   1,030   986     attributable to:   201   201   867     equity holders of parent   942   927   867     non-controlling interests   105   103   99     Summarised cash flow information   2019   2018   2017     Operating activities   \$386   \$345   \$406     Investing activities   194   (205)   19     Properting activities   2019   2018   2017     Operating activities   \$76   \$80   | New CF&I                         |        |        |          |
| Other non-current assets   1,038   982   921     Current assets   152   199   155     Total assets   1,395   1,354   1,243     Deferred income tax liabilities   16   12   12     Non-current liabilities   16   12   12     Non-current liabilities   204   231   156     Total liabilities   348   324   257     Total equity   1,047   1,030   986     Total equity holders of parent non-controlling interests   942   927   887     non-controlling interests   105   103   99     Summarised cash flow information   2019   2018   2017     Operating activities   386   3.345   \$406     investing activities   194   (285)   193     investing activities   2019   2018   2017     Vew CF&I   2019   2018   2017     Operating activities   \$76   \$80   \$146     investing activities   \$76  | US\$ million                     | 2019   | 2018   | 2017     |
| Current assets   152   199   155     Total assets   1,395   1,354   1,243     Deferred income tax liabilities   16   12   12     Non-current liabilities   128   81   89     Current liabilities   204   231   156     Total lequity   1,047   1,030   986     attributable to:   942   927   887     non-controlling interests   105   103   99     Summarised cash flow information   2019   2018   2017     Operating activities   \$386   \$345   \$406     Investing activities   194   (285)   19     Financing activities   194   (285)   19     New CF&I   US\$ million   2019   2018   2017     Operating activities   2019   2018   2017     Operating activities   \$76   \$80   \$1(16)     Investing activities   76   \$80   \$1(16)     Investing activities   76  | Property, plant and equipment    | \$ 205 | \$ 173 | \$ 167   |
| Total assets   1,395   1,354   1,243     Deferred income tax liabilities   16   12   12     Non-current liabilities   128   81   89     Current liabilities   204   231   156     Total labilities   348   324   257     Total equity   1,047   1,030   986     attributable to:   942   927   887     non-controlling interests   105   103   99     Summarised cash flow information   2019   2018   2017     Poperating activities   \$38   \$345   \$406     Investing activities   194   (285)   19     Financing activities   194   (285)   19     Financing activities   172   (37)   (413)     Vew CF&I   US\$ million   2019   2018   2017     Operating activities   \$16   \$80   \$1(16)     Investing activities   \$76   \$80   \$1(16)     Investing activities   (70)   | Other non-current assets         | 1,038  | 982    | 921      |
| Deferred income tax liabilities   16   12   12     Non-current liabilities   128   81   82     Current liabilities   204   231   156     Total equity   1,047   1,030   986     attributable to:   equity holders of parent non-controlling interests   942   927   887     non-controlling interests   105   103   99     Summarised cash flow information   2019   2018   2017     Presenting activities   \$386   \$345   \$406     Investing activities   194   (285)   19     Financing activities   172   (37)   (413)     New CF&I   US\$ million   2019   2018   2017     Operating activities   2019   2018   2017     Operating activities   \$76   \$80   \$(16)     Investing activities   760   \$80   \$(16)     Investing activities   (70)   (80)   16  |                                  | 152    | 199    | 155      |
| Non-current liabilities   128   81   89     Current liabilities   204   231   156     Total liabilities   348   324   257     Total equity   1,047   1,030   986     attributable to:   equity holders of parent non-controlling interests   942   927   887     non-controlling interests   105   103   99     Summarised cash flow information   Raspadskaya     US\$ million   2019   2018   2017     Operating activities   \$ 386   \$ 345   \$ 406     Investing activities   194   (285)   19     Financing activities   194   (285)   19     Financing activities   (72)   (37)   (413)     New CF&I   US\$ million   2019   2018   2017     Operating activities   \$ 76   \$ 80   \$ (16)     Investing activities   (70)   (80)   \$ (16)  | Total assets                     | 1,395  | 1,354  | 1,243    |
| Current liabilities   204   231   156     Total liabilities   348   324   257     Total equity   1,047   1,030   986     attributable to:   equity holders of parent non-controlling interests   942   927   887     non-controlling interests   105   103   99     Summarised cash flow information     Raspadskaya   US\$ million   2019   2018   2017     Operating activities   \$ 386   \$ 345   \$ 406     Investing activities   194   (285)   19     Financing activities   194   (285)   19     Vew CF&I   US\$ million   2019   2018   2017     Operating activities   \$ 76   \$ 80   \$ (16)     Investing activities   (70)   (80)   16  | Deferred income tax liabilities  | 16     | 12     | 12       |
| Total liabilities   348   324   257     Total equity   1,047   1,030   986     attributable to:   942   927   887     non-controlling interests   105   103   99     Summarised cash flow information   Raspadskaya     US\$ million   2019   2018   2017     Operating activities   \$386   \$345   \$406     Investing activities   194   (285)   19     Financing activities   194   (285)   19     New CF&I   US\$ million   2019   2018   2017     Operating activities   \$76   \$80   \$(16)     Investing activities   \$76   \$80   \$(16)     Investing activities   (70)   (80)   16   | Non-current liabilities          | 128    | 81     | 89       |
| Total equity   1,047   1,030   986 attributable to:     equity holders of parent non-controlling interests   942   927   887 non-controlling interests   105   103   99     Summarised cash flow information   Raspadskaya     US\$ million   2019   2018   2017     Operating activities   \$386   \$345   \$406     Investing activities   194   (285)   19     Financing activities   (72)   (37)   (413)     New CF&I   US\$ million   2019   2018   2017     Operating activities   \$76   \$80   \$ (16)     Investing activities   (70)   (80)   \$ 16   |                                  | 204    | 231    | 156      |
| attributable to: equity holders of parent non-controlling interests 942 927 887 non-controlling interests 105 103 99   Summarised cash flow information   Raspadskaya   US\$ million 2019 2018 2017   Operating activities \$386 \$345 \$406   Investing activities 194 (285) 19   Financing activities (72) (37) (413)   New CF&I   US\$ million 2019 2018 2017   Operating activities \$76 \$80 \$ (16)   Investing activities 770 (80) 16  | Total liabilities                | 348    | 324    | 257      |
| equity holders of parent non-controlling interests   942   927   887 non-controlling interests     Summarised cash flow information   Raspadskaya     US\$ million   2019   2018   2017     Operating activities   \$ 386   \$ 345   \$ 406     Investing activities   194   (285)   19     Financing activities   (72)   (37)   (413)     New CF&I     US\$ million   2019   2018   2017     Operating activities   \$ 76   \$ 80   \$ (16)     Investing activities   \$ 76   \$ 80   \$ (16)     Investing activities   (70)   (80)   16   | Total equity                     | 1,047  | 1,030  | 986      |
| Summarised cash flow information   2019   2018   2017     Us\$ million   2019   2018   2017     Operating activities   \$ 386   \$ 345   \$ 406     Investing activities   194   (285)   19     Financing activities   (72)   (37)   (413)     New CF&I   US\$ million   2019   2018   2017     Operating activities   \$ 76   \$ 80   \$ (16)     Investing activities   (70)   (80)   16  | attributable to:                 |        |        |          |
| Summarised cash flow information     Raspadskaya   2019   2018   2017     Operating activities   \$ 386   \$ 345   \$ 406     Investing activities   194   (285)   19     Financing activities   (72)   (37)   (413)     New CF&I   US\$ million   2019   2018   2017     Operating activities   \$ 76   \$ 80   \$ (16)     Investing activities   (70)   (80)   16  |                                  |        |        |          |
| Raspadskaya   US\$ million 2019 2018 2017   Operating activities \$ 386 \$ 345 \$ 406   Investing activities 194 (285) 19   Financing activities (72) (37) (413)   New CF&I US\$ million 2019 2018 2017   Operating activities \$ 76 \$ 80 \$ (16)   Investing activities (70) (80) 16  | non-controlling interests        | 105    | 103    | 99       |
| Raspadskaya   US\$ million 2019 2018 2017   Operating activities \$ 386 \$ 345 \$ 406   Investing activities 194 (285) 19   Financing activities (72) (37) (413)   New CF&I US\$ million 2019 2018 2017   Operating activities \$ 76 \$ 80 \$ (16)   Investing activities (70) (80) 16  | Summarised cash flow information |        |        |          |
| US\$ million   2019   2018   2017     Operating activities   \$ 386   \$ 345   \$ 406     Investing activities   194   (285)   19     Financing activities   (72)   (37)   (413)     New CF&I   US\$ million   2019   2018   2017     Operating activities   \$ 76   \$ 80   \$ (16)     Investing activities   (70)   (80)   16  |                                  |        |        |          |
| Investing activities   194   (285)   19     Financing activities   (72)   (37)   (413)     New CF&I   US\$ million   2019   2018   2017     Operating activities   \$ 76   \$ 80   \$ (16)     Investing activities   (70)   (80)   16  |                                  | 2019   | 2018   | 2017     |
| Investing activities   194   (285)   19     Financing activities   (72)   (37)   (413)     New CF&I   US\$ million   2019   2018   2017     Operating activities   \$ 76   \$ 80   \$ (16)     Investing activities   (70)   (80)   16  | Operating activities             |        |        |          |
| Financing activities   (72)   (37)   (413)     New CF&I   US\$ million   2019   2018   2017     Operating activities   \$ 76   \$ 80   \$ (16)     Investing activities   (70)   (80)   16  | Investing activities             |        |        |          |
| US\$ million   2019   2018   2017     Operating activities   \$ 76   \$ 80   \$ (16)     Investing activities   (70)   (80)   16  | Financing activities             |        |        | (413)    |
| Operating activities   \$ 76   \$ 80   \$ (16)     Investing activities   (70)   (80)   16  | New CF&I                         |        |        |          |
| Investing activities (70) (80) 16   | US\$ million                     | 2019   | 2018   | 2017     |
| Investing activities (70) (80) 16   | Operating activities             | \$ 76  | \$ 80  | \$ (16)  |
|   | Investing activities             |        |        |          |
|   | Financing activities             |        |        | -        |

## **33. SUBSEQUENT EVENTS**

## Dividends

On 26 February 2020, the Board of directors of EVRAZ plc declared dividends in the amount of \$581 million, which represents \$0.40 per share.